

## Key figures of the Hannover Re Group (IFRS basis)

in EUR million	Q1-3/2013	+/- previous year	Q1-3/2012	2012
<b>Hannover Re Group</b>				
Gross written premium	10,537.9	+2.3%	10,296.0	
Net premium earned	9,117.3	+1.8%	8,959.0	
Net underwriting result	(48.7)		(52.9)	
Net investment income <sup>1)</sup>	1,053.2	(12.9%)	1208.8	
Operating profit / loss (EBIT)	961.6	(5.4%)	1016.8	
Group net income (loss)	613.2	(8.6%)	670.8	
Earnings per share in EUR	5.08	(8.6%)	5.56	
Retention	88.9%		89.7%	
Tax ratio	25.1%		22.9%	
EBIT margin <sup>2)</sup>	10.5%		11.3%	
Return on equity (after tax) <sup>3)</sup>	13.9%		16.5%	

in EUR million	Q1-3/2013	+/- previous year	Q1-3/2012	2012
Policyholders' surplus <sup>4)</sup>	8,630.2	(3.5%)		8,947.2
Investments (excl. funds held by ceding companies)	31,824.4	(0.2%)		31,874.4
Total assets	54,866.3	+0.1%		54,811.7
Book value per share in EUR	47.73	(4.6%)		50.02

### Non-life reinsurance

in EUR million	Q1-3/2013	+/- previous year	Q1-3/2012	2012
Gross written premium	5,956.4	+1.0%	5,897.0	
Net premium earned	5,093.2	+1.5%	5,017.5	
Net underwriting result	243.4	+43.4%	169.7	
Operating profit / loss (EBIT)	804.6	+5.0%	766.0	
Group net income (loss)	534.4	+1.8%	524.8	
Retention	89.1%		89.9%	
Combined Ratio <sup>1)</sup>	95.0%		96.5%	
EBIT margin <sup>2)</sup>	15.8%		15.3%	

### Life and health reinsurance

in EUR million	Q1-3/2013	+/- previous year	Q1-3/2012	2012
Gross written premium	4,581.6	+4.1%	4,399.3	
Net premium earned	4,023.7	+2.1%	3,941.5	
Operating profit / loss (EBIT)	143.4	(38.5%)	233.3	
Group net income (loss)	136.0	(27.9%)	188.6	
Retention	88.5%		89.3%	
EBIT margin <sup>2)</sup>	3.6%		5.9%	

<sup>1)</sup> Including funds withheld

<sup>2)</sup> Operating result (EBIT) / net premium earned

<sup>3)</sup> Annualised

<sup>4)</sup> Equity attributable to shareholders of Hannover Re + non-controlling interests + hybrid capital

## Key figures of the Hannover Re Group (IFRS basis)

in EUR million	Q3/2013	+/- previous year	Q3/2012
<b>Hannover Re Group</b>			
Gross written premium	3,311.2	(2.8%)	3,407.5
Net premium earned	2,925.8	(6.7%)	3,134.2
Net underwriting result	(43.2)		(39.7)
Net investment income <sup>1)</sup>	364.2	(27.1%)	499.3
Operating profit / loss (EBIT)	291.0	(30.7%)	419.6
Group net income (loss)	205.5	(22.6%)	265.5
Earnings per share in EUR	1.70	(22.6%)	2.20
Retention	86.4%		89.4%
Tax ratio	20.1%		22.9%
EBIT margin <sup>2)</sup>	9.9%		13.4%
Return on equity (after tax) <sup>3)</sup>	14.5%		18.7%
<b>Non-life reinsurance</b>			
in EUR million	Q3/2013	+/- previous year	Q3/2012
Gross written premium	1,859.4	+2.3%	1,817.3
Net premium earned	1,689.3	(1.4%)	1,714.1
Net underwriting result	59.9	(15.1%)	70.5
Operating profit / loss (EBIT)	255.5	(23.9%)	335.7
Group net income (loss)	172.3	(21.5%)	219.3
Retention	86.7%		89.4%
Combined Ratio <sup>1)</sup>	96.3%		95.8%
EBIT margin <sup>2)</sup>	15.1%		19.6%
<b>Life and health reinsurance</b>			
in EUR million	Q3/2013	+/- previous year	Q3/2012
Gross written premium	1,451.9	(8.7%)	1,590.5
Net premium earned	1,236.3	(12.9%)	1,420.1
Operating profit / loss (EBIT)	32.0	(58.9%)	77.8
Group net income (loss)	52.1	(13.9%)	60.5
Retention	86.1%		89.4%
EBIT margin <sup>2)</sup>	2.6%		5.5%

<sup>1)</sup> Including funds withheld

<sup>2)</sup> Operating profit / loss (EBIT) / net premium earned

<sup>3)</sup> Annualised