

Key figures of the Hannover Re Group (IFRS basis)

in EUR million	Q1/2013	+/- previous year	Q1/2012	2012
Hannover Re Group				
Gross written premium	3,757.9	+7.0%	3,510.6	
Net premium earned	3,080.9	+9.4%	2,816.2	
Net underwriting result	17.4		0.3	
Net investment income ¹⁾	354.7	(19.5%)	440.6	
Operating result (EBIT)	352.5	(10.3%)	393.2	
Group net income	221.4	(15.3%)	261.3	
Earnings per share in EUR	1.84	(15.3%)	2.17	
Retention	89.9%		91.0%	
Tax ratio	25.6%		25.2%	
EBIT margin ²⁾	11.4%		14.0%	
Return on equity (after tax) ³⁾	14.4%		20.3%	

in EUR million	Q1/2013	+/- previous year	Q1/2012	2012
Policyholders' surplus ⁴⁾	9,165.1	+2.4%		8,947.2
Investments (excl. funds held by ceding companies)	32,531.7	+2.1%		31,874.4
Total assets	56,381.0	+2.9%		54,811.7
Book value per share in EUR	52.18	+4.3%		50.02

Non-life reinsurance

in EUR million	Q1/2013	+/- previous year	Q1/2012	2012
Gross written premium	2,197.6	+3.8%	2,116.6	
Net premium earned	1,691.9	+8.8%	1,554.7	
Net underwriting result	98.1	+109.8%	46.8	
Operating result (EBIT)	258.7	(1.7%)	263.0	
Group net income	174.9	+1.0%	173.2	
Retention	89.8%		91.2%	
Combined Ratio ¹⁾	94.0%		96.8%	
EBIT margin ²⁾	15.3%		16.9%	

Life and health reinsurance

in EUR million	Q1/2013	+/- previous year	Q1/2012	2012
Gross written premium	1,560.3	+11.9%	1,394.0	
Net premium earned	1,388.9	+10.1%	1,261.5	
Operating result (EBIT)	88.3	(27.8%)	122.3	
Group net income	65.3	(34.9%)	100.2	
Retention	90.0%		90.8%	
EBIT margin ²⁾	6.4%		9.7%	

¹⁾ Including funds withheld

²⁾ Operating result (EBIT) / net premium earned

³⁾ Annualised

⁴⁾ Equity attributable to shareholders of Hannover Re + non-controlling interests + hybrid capital